

HARNESSING A JOINT PRIVATE-PUBLIC APPROACH TO FACILITATE TRADE IN LDCs

16:45-17:15 Wednesday, 3 July 2019 Aid for Trade Global Review

World Trade Organization, Atrium

Rue de Lausanne 154, 1202 Geneva, Switzerland

For countries looking to diversify and boost their exports, trade facilitation is key. Making trade simpler, faster and more cost-effective creates new business opportunities, enabling greater economic and social development and reducing poverty.

Businesses know first-hand how burdensome regulation and unnecessary delays at borders impact their operations and growth potential, so it is essential that they are involved in designing solutions. The most effective solutions are those developed and implemented by public and private sector representatives working together as equal partners.

In our interactive session, we will bring together donors, beneficiaries and businesses to discuss how a multi-stakeholder approach to trade facilitation reform can be fostered in LDCs. We will be joined by partners involved in two global initiatives working to do just that—the <u>Global Alliance for Trade Facilitation</u> has supported governments and businesses to 'co-create' trade facilitation projects in eight developing countries and LDCs while the <u>Enhanced Integrated Framework</u> (EIF) has extensive expertise in supporting LDC governments and small businesses.



